



AGCO Corporation

NEWS RELEASE

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For Immediate Release

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AGCO Corporation Announces New Branding Initiative for its Engine Business –

AGCO SISU POWER™

- ***Launches E³™ SCR Technology,***
- ***Introduces Seven Cylinder Engine***

DULUTH, GA, USA – October 9, 2008 – AGCO Corporation (NYSE: AG), a worldwide manufacturer and distributor of agricultural equipment announces multiple enhancements to its engine business, AGCO SISU POWER. AGCO SISU POWER, formerly Sisu Diesel, specializes in the design and manufacture of durable, powerful engines with industry-leading environmental performance.

“Our AGCO SISU POWER business is proud to announce today important innovations in engine technology. The introduction of the E³ SCR emission systems and the 7-cylinder engine provide economical engine solutions for our customers” said Martin Richenhagen, Chairman, President and Chief Executive Officer.

First to Introduce SCR Technology for Agricultural Equipment

AGCO SISU POWER announced today, the introduction of AGCO SISU POWER E³ Selective Catalytic Reduction (SCR). This after-treatment system offers an effective method for emission control while significantly improving fuel economy.

“Until now, emissions reduction meant a tradeoff between reduced fuel economy, increased cost and more complex components added to the engine,” said Hubertus Muehlhaeuser, AGCO’s Senior Vice President and General Manager Engines. “The E³ SCR emission technology solution offers improved fuel economy and the unmatched performance and reliability that has become expected from AGCO SISU POWER engines.”

The primary benefit of the new technology is lower operational costs for the end user. Fuel prices continue to be a large factor in increased input costs incurred by farmers globally. With this technology on new Tier III / Stage III A emission products, customers will see improvements in fuel efficiency of up to 5-10 percent over current Tier III / Stage III A emission machines. Instead of re-circulating the exhaust gasses, the E³ SCR system treats the emissions as it leaves the engine by using AdBlue™ injected into the exhaust stream to react with Nitrous Oxide in the catalyst and effectively convert the treated gasses into nitrogen and water. Additional reductions in particulate emissions will be seen compared to current Tier III designs.

“Energy, Economy and Ecology are the benefits of AGCO’s E³ SCR emission technology,” said Mr. Muehlhaeuser. “Energy comes from optimizing the engine’s performance; Economy is the improvement to the customer’s bottom line; and Ecology which is doing the right thing for the environment as lower emissions are achieved.”

7-Cylinder Engine in 400-500 HP Class

AGCO SISU POWER also announces its new seven-cylinder 9.8 liter engine in the 400-500 hp class. Most of the parts and functions of the new seven-cylinder engine are shared with AGCO SISU POWER’s six-cylinder engines. These common components provide significant benefits in terms of costs, logistics and engine performance. The extra cylinder offers 20 percent more displacement and a corresponding increase in power and torque. The new engine is being built for harvesters, tractors, container handling machines, bulldozers, aggregates and other implements.

After launching the new 7-cylinder model, AGCO SISU POWER has the most complete engine range below 10 liters in the market. With the only 7-cylinder engine in the worldwide off-road market, AGCO SISU POWER once again demonstrates superior technology and innovation. AGCO is making the necessary capacity investments in its engine production

facilities which will allow it to meet the growing demand for AGCO products powered by SISU engines.

ABOUT AGCO

Founded in 1990, AGCO Corporation (NYSE: AG) (www.agcocorp.com) is a global manufacturer of agricultural equipment and related replacement parts. AGCO, "Your Agriculture Company," offers a full product line including tractors, combines, hay tools, sprayers, forage, tillage equipment and implements, which are distributed through more than 3,000 independent dealers and distributors in more than 140 countries worldwide. AGCO products are sold through the core brands: Challenger®, Fendt®, Massey Ferguson® and Valtra®. AGCO provides retail financing through AGCO Finance. The Company is headquartered in Duluth, Georgia, and, in 2007, had net sales of \$6.8 billion.

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Certain statements in this release, including projections of improved fuel efficiency and increases in engine power and torque relate to future events and expectations and as such constitute forward-looking statements involving known and unknown factors that may cause actual results of AGCO Corporation to be different from those expressed or implied in the forward-looking statements. In this context, words such as "will," "likely," "offers" or other similar words and phrases often identify forward-looking statements made on behalf of AGCO. These forward-looking statements involve a number of risks and uncertainties. It is important to note that actual results of the company may differ materially from those described or implied in such forward-looking statements. Further information concerning these and other factors is included in AGCO's filings with the Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2007. AGCO disclaims any obligation to update any forward-looking statements.